

<b>PROSIECT GWYRDD JOINT COMMITTEE MEETING</b>	
<b>Monday 18 July 2011 – 5.00pm</b>	
<b>LOCATION: Room 4, Civic Centre, Newport.</b>	
<b>Present:</b>	<b>Initials</b>
<b>Elected Members:</b>	
<b>Councillor Mark Stephens, Cardiff City Council</b>	<b>MS</b>
<b>Councillor Margaret Jones, Cardiff City Council</b>	<b>MJ</b>
<b>Councillor Lyn Ackerman, Caerphilly County Borough Council</b>	<b>LA</b>
<b>Councillor Colin Mann, Caerphilly County Borough Council</b>	<b>CM</b>
<b>Councillor Bryan Jones, Monmouthshire County Council</b>	<b>BJ</b>
<b>Councillor Phil Murphy, Monmouthshire County Council</b>	<b>PM</b>
<b>Councillor William Routley, Newport City Council</b>	<b>WR</b>
<b>Councillor David Fouweather, Newport City Council</b>	<b>DF</b>
<b>Councillor Geoff Cox, Vale of Glamorgan CC</b>	<b>GC</b>
<b>Officers:</b>	
<b>Mike Williams, Project Director, Prosiect Gwyrdd</b>	<b>MW</b>
<b>Rob Quick, Lead Officer, Vale of Glamorgan Council</b>	<b>BQ</b>
<b>Sian Humphries, Solicitor, Cardiff City Council</b>	<b>SH</b>
<b>Dave Harris, Business Advisor, Monmouthshire County Council</b>	<b>DH</b>
<b>Sheila Davies, Corporate Director, Newport City Council</b>	<b>SD</b>
<b>Marc Falconer, Finance Officer, Prosiect Gwyrdd</b>	<b>MF</b>
<b>Marcia Sinfield, Project Accountancy Manager, Prosiect Gwyrdd</b>	<b>MS</b>
<b>Dan Perkins, Head of Legal and Governance, Caerphilly County Borough Council</b>	<b>DP</b>
<b>Mark Williams, Caerphilly County Borough Council</b>	<b>MW</b>
<b>Miriam Durkin, Democratic Services Officers, Newport City Council</b>	<b>MD</b>

**Apologies: Councillor Kemp (Vale of Glamorgan Council), C Salter , T King and E Weale (Cardiff City Council) and L Lucas (Caerphilly County Borough Council)**

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No	Item	Action
<b>21</b>	<b>Apologies for Absence</b>	
	Apologies for Absence were received from Councillor Kemp, C Salter, E Weale and T King (Cardiff City Council) and L Lucas (Caerphilly County Borough Council)	Noted
<b>22</b>	<b>Declarations of Interest</b>	
	None received.	Noted
<b>23</b>	<b>Minutes</b>	
	The Minutes of 21 March, 2011 were confirmed as a true record and signed by the Chair.	Noted
<b>24</b>	<b>Month 11 Monitoring Position &amp; Projected Out-Turn</b>	
	<p>Consideration was given to a report detailing the final out-turn position of the Prosiect Gwyrdd Joint Committee for 2010-11.</p> <p>The Month 11 Monitoring report submitted to the last meeting identified further budget slippage of £92,370 and a projected overspend which anticipated an equivalent additional drawdown from the Joint Committee Reserve Account to present a balanced financial position. This was a deterioration in the projected outturn position compared to the position reported in previous 2010-11 monitoring reports. The variance was a result of increasing External Advisors' expenditure which was not fully offset by underspends elsewhere in the budget. The overspend previously reported was now confirmed at £156,416 compared to the reprofiled amended budget and was net of £15,000 of further budget slippage into 2011-12 for the Projects' Insurance Advisors.</p> <p>The 2010-11 outturn position showed an:-</p> <ul style="list-style-type: none"> <li>- Actual Gross Expenditure overspend of £67,762 compared to the Amended Budget</li> <li>- Actual Net Expenditure underspend of £87,238 compared to the Amended Budget</li> <li>- Transfer of £95,992 to the Joint Committee Reserve Account.</li> </ul> <p>The Outturn position with regard to the rest of the Procurement Cost Schedule Revenue Budget confirmed the underspend previously reported at Month 11 at £13,961.</p> <p>The Project had received a further advance of 2010-11 RCAF grant of £130,000 from the Welsh Government.</p> <p>With regard to the Joint Committee Reserve Account the actual surplus for 2010-11 of £95,992 which was £87,228 more than anticipated with the Amended Budget, was to be transferred to the Account which as at 31 March, 2011 had a balance of</p>	<p>That Members note the final out-turn position for the 2010-11 financial year including the contribution to the Joint Committee Reserve Account of £95,992 and budget slippage of £15,000 from 2010-11 into 2011-12 for the External Insurance Advisors.</p>

	<p>£875,653.</p> <p>The Chair questioned what flexibility there was regarding additional funding to support the Project should there be further delays.</p> <p>The Finance Officer indicated that there were various grant programmes for which bids could be made for 2011-12 and 2012-13. The Chair indicated support for bids, if available.</p>	
<b>25</b>	<b>Date of Next Meeting</b>	
	26 September 2011	Noted

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